JAN 5 1971 JAN 51971 VOL 905 PAGE 551 REAL PROPERTY AGREEMENT j., +, +, 0. In consideration of spon ideas and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON indebted referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loss and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the erty described below; and Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than
those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and 3. The property referred to by this agreement is described as follows: All that piece or parcel or lot of land situate, lying and being on the Northern side of structon placenear the city of Greenville, County of Greenville, State Off South Carolina, being known and designated as Lot # 24 as shown on a plat of Huntington ( Sheet # 1 ), prepared by Piedmond Engineers and Architects of numerington (Sheet # 1 ), prepared by Piedmond Engineers and Architects, dated May 4, 1968, and recorded in The R.M.C. Office for Greenville County, State of S.C., in plat Book WWW at page 23, and being the same property conveyed By H.C. Harper and Hugh B. Croxton to Frances G. Stewart and Raymond P. Stewart on March 17, 1969, and redordedin Volume 864, Page 251, R.M. C Office of Greenville County 7 ..., State Of South Carolina That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court. 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith. . That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such as Bank, in its discretion, may elect. 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon. Lyman, S.C. Dated at: July 24, 1970 Date of South Enrolina writing, and that deponent with ver the within execution thereof.

Recorded January 5, 1971 At 3:45 P.M. # 15476

Notary Public, State of South Carolina

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Notary Public, State of South Earolina
My Commission expires at the will of the Covernor

DAY OF Jank FOR GREENVILLE COUNTY, M, Ç.

FOR SATISFACTION TO THIS MORTGAGE S SATISFACTION BOOK

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